

CITY NAME Melbourne	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 64-612
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/10/2020	Meeting Time: 7:00 PM	Meeting Location: Melbourne library basement
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): melbourneiowa.com	City Telephone Number: 641-482-3338
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 18,024,712	19,769,455	19,769,455	
Tax Levies:				
Regular General	2 \$146,000	\$146,000	\$160,133	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transi	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$0	\$0	\$0	
Planning a Sanitary Disposal Project	7 \$1,217	\$1,217	\$1,334	
Liability, Property & Self-Insurance Costs	8 \$24,000	\$24,000	\$24,000	
Support of Local Emer. Mgmt. Commission	9 \$1,750	\$1,750	\$1,750	
Emergency	10 \$4,867	\$4,867	\$5,338	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$21,000	\$21,000	\$22,000	
Other Employee Benefits	13 \$5,000	\$5,000	\$8,500	
*Total 384.15A Maximum Tax Levy	14 \$203,834	\$203,834	\$223,055	9.43%
Calculated 384.15A Maximum Tax Rate	15 \$11.30859	\$10.31055	\$11.28278	

Explanation of significant increases in the budget:

A 2% increase in dollars levied is roughly \$4000. A 2% increase in the consumer price index for our general fund budget, which funds public safety, library, pool, park and rec, city hall, and general maintenance would be \$7500. Workers compensation cost increased \$3500, we anticipate a 12% increase in Alliant or \$7320, increased insurance costs of 5% or \$1250. These estimated increases alone total \$19,570. So, an increase of 9.43% in dollars gives us \$19,221, so we almost break even.

If applicable, the above notice also available online at:

Link at Melbourne Happenings Facebook page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year