

**NOTICE OF PUBLIC HEARING - CITY OF MELBOURNE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Melbourne Library basement

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
melbourneiowa.com

City Telephone Number
(641) 482-3338

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	20,116,340	21,351,657	21,351,657	
Tax Levies:				
Regular General	162,943	162,943	172,949	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project	1,334	1,334	1,334	
Liability, Property & Self-Insurance Costs	26,000	26,000	27,300	
Support of Local Emer. Mgmt. Commission	1,750	1,750	1,750	
Emergency	5,338	5,338	5,338	
Police & Fire Retirement			0	
FICA & IPERS	22,603	22,603	22,426	
Other Employee Benefits	8,600	8,600	7,325	
Total Tax Levy	228,568	228,568	238,422	4.31
Tax Rate	11.36231	10.70493	11.16641	

Explanation of significant increases in the budget:

There will be an increase in the 8.10% basic levy simply due to the increase in valuations of \$9976. The city will need that amount to cover the increase in utilities, which is projected to be 50-100%, increase in phone/internet costs, increase in property and liability insurance, LEM increase, worker's compensation cost increase projected, increase in overall consumer price index of 5.7% for materials used by the city. There will be a decrease in road use tax due to the population decrease in the 2020 census, as it is paid per capita and general fund may need to contribute more to keep streets maintained. 4.31% of our regular taxable valuation in dollars is \$7454—our max increase.

If applicable, the above notice also available online at:

FB page Melbourne Happenings will have a link.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year