

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of MELBOURNE
Fiscal Year July 1, 2021 - June 30, 2022

The City of MELBOURNE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2022

Meeting Date/Time: 4/11/2022 07:00 PM

Contact: Mary Pothast

Phone: (641) 482-3338

Meeting Location: Melbourne library basement 603 Main Street

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	226,112	0	226,112
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	226,112	0	226,112
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	99,920	0	99,920
Licenses & Permits	7	1,100	0	1,100
Use of Money & Property	8	9,200	0	9,200
Intergovernmental	9	212,133	57,688	269,821
Charges for Service	10	410,370	0	410,370
Special Assessments	11	0	0	0
Miscellaneous	12	21,550	14,000	35,550
Other Financing Sources	13	10,000	0	10,000
Transfers In	14	0	20,000	20,000
Total Revenues & Other Sources	15	990,385	91,688	1,082,073
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	169,741	94,000	263,741
Public Works	17	173,596	0	173,596
Health and Social Services	18	400	0	400
Culture and Recreation	19	191,818	21,500	213,318
Community and Economic Development	20	500	0	500
General Government	21	60,619	0	60,619
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	596,674	115,500	712,174
Business Type/Enterprise	25	385,662	50,137	435,799
Total Gov Activities & Business Expenditures	26	982,336	165,637	1,147,973
Tranfers Out	27	0	20,000	20,000
Total Expenditures/Transfers Out	28	982,336	185,637	1,167,973
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	8,049	-93,949	-85,900
Beginning Fund Balance July 1, 2021	30	1,286,545	0	1,286,545
Ending Fund Balance June 30, 2022	31	1,294,594	-93,949	1,200,645

Explanation of Changes: Revenue: \$41,619 CDBG reimbursement housing grant, \$13,444 unforgivable mortgage payment: \$55,063. Revenue: pool donation \$4000, additional \$10,000 insurance payment fire truck. TOTAL REVENUE \$71,688. Expenses: Public safety fire radios \$14,000; new equipment truck \$54,000 (insurance payment last FY + additional pymt this year), Reimburse LOST Fire Assn \$23,000 for parts purchased for new grass rig from insurance payment, First Responders pagers \$3000; Total public safety \$94,000. Electric pole replaced at ball diamonds \$6500, new sidewalk & concrete pad \$15,000 (to be paid out of Rec LOSST funds); total culture & recreation: \$21,500. \$26,137 increase in water purchase due to leak that has been repaired, \$5500 mains/meters/valve , additional \$18,500 for Ketchum project that was not completely budgeted for due to scheduling questions; Total \$50,137 water/business expenditures (paid out of water cash flow). TOTAL EXPENSES \$165,637. Transfers in and out between departments approximately \$20,000 each way.