

**NOTICE OF PUBLIC HEARING - CITY OF MELBOURNE - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Melbourne Library basement, 603 Main Street, Melbourne, IA 50162

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.melbourneiowa.com

City Telephone Number  
(641) 482-3338

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	21,351,657	21,532,470	21,532,470	
Tax Levies:				
Regular General	172,949	172,949	174,413	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project	1,334	1,334	1,454	
Liability, Property & Self-Insurance Costs	27,300	27,300	27,300	
Support of Local Emer. Mgmt. Commission	1,750	1,750	2,000	
Emergency	5,338	5,338	5,814	
Police & Fire Retirement			0	
FICA & IPERS	22,426	22,426	21,000	
Other Employee Benefits	7,325	7,325	5,478	
<b>Total Tax Levy</b>	238,422	238,422	237,459	-0.4
<b>Tax Rate</b>	11.16644	11.07267	11.02791	

**Explanation of significant increases in the budget:**

There are increases of \$2310 in levies and decreases of \$3273 in levies, resulting in a net \$963 decrease or -.40%. The City is using a small fund balance to pay the remaining needed in FICA, IPERS & other benefits and allowing a small decrease. Insurance costs are increasing, but the levy is remaining the same and will be paid with fund balances or the general levy.

**If applicable, the above notice also available online at:**

<http://www.melbourneiowa.com> and a link will be posted at Melbourne Happenings Facebook page.

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year