

City of Melbourne
Special Council Meeting
February 28, 2024 7:30 am
City Hall

The Melbourne City Council held a special meeting February 28, 2024 at 7:30 am at Melbourne City Hall. Present were Bracy, Fricke and Smith. Also present were Mayor Mansager and Clerk Pothast. Motion to approve agenda by Fricke, 2nd by Bracy. Vote was all ayes.

Council met to approve the levy amount prior to submitting to the State. There were 9 options on the table from an 11% increase in City property tax to 1.86% increase. Motion by Bracy with 2nd by Smith to approve a 6.1679% increase in dollars for city residents. The rate dropped to 10.12342 from 11.10119 for last year, but due to assessed values it increased the dollar amount by \$14,189 spread out among the homeowners, or roughly \$46 per residence. The city portion of property taxes on a \$200,000 home would be \$938 annually. The City expects an increase of approximately \$9000 in property insurance and \$6700 in utilities expenses alone. Council felt this was a reasonable amount, considering everything the City has planned has also increased in price.

The County will mail a letter on March 20 to homeowners regarding consolidated property tax rates. The City will have a public hearing on April 8 at 6:30 for anyone wishing to have more input or ask questions regarding the process.

Motion to adjourn by Fricke, 2nd by Bracy. Meeting adjourned at 7:45 am.

Published prior to approval.