

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: MELBOURNE

The City Council will conduct a public hearing on the proposed Budget at: Melbourne library basement, 603 Main Street, Melbourne Meeting Date:
4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 10.12342

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 482-3338

City Clerk/Finance Officer's NAME
Mary Pothast

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	244,234	233,087	244,284
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	244,234	233,087	244,284
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	111,556	97,071	113,119
Licenses & Permits	7	1,250	900	965
Use of Money and Property	8	16,715	9,000	8,734
Intergovernmental	9	146,911	152,931	190,782
Charges for Fees & Service	10	458,500	436,575	434,224
Special Assessments	11	0	0	0
Miscellaneous	12	30,600	27,750	42,204
Other Financing Sources	13	5,000	0	0
Transfers In	14	0	0	7,099
Total Revenues and Other Sources	15	1,014,766	957,314	1,041,411
Expenditures & Other Financing Uses				
Public Safety	16	96,260	102,865	65,646
Public Works	17	134,820	212,560	122,616
Health and Social Services	18	450	6,650	393
Culture and Recreation	19	193,035	206,529	184,738
Community and Economic Development	20	2,700	500	573
General Government	21	71,795	72,435	52,667
Debt Service	22	0	0	0
Capital Projects	23	0	0	80,058
Total Government Activities Expenditures	24	499,060	601,539	506,691
Business Type / Enterprises	25	410,361	314,951	286,951
Total ALL Expenditures	26	909,421	916,490	793,642
Transfers Out	27	0	0	7,099
Total ALL Expenditures/Transfers Out	28	909,421	916,490	800,741
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	105,345	40,824	240,670
Beginning Fund Balance July 1	30	1,818,575	1,777,751	1,537,081
Ending Fund Balance June 30	31	1,923,920	1,818,575	1,777,751