

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/25/2026 Meeting Time: 06:30 PM Meeting Location: Melbourne Library basement, 603 Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.melbourneiowa.com

City Telephone Number
(641) 482-3338

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	24,630,729	25,215,790	25,215,790
Consolidated General Fund	201,770	201,770	206,563
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	32,739	32,739	30,427
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	19,800	19,800	19,802
Other Employee Benefits	4,950	4,950	4,951
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	24,630,729	25,215,790	25,215,790
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	259,259	259,259	261,743
CITY REGULAR TAX RATE	10.52584	10.28161	10.38012
Taxable Value for City Ag Land	159,747	160,334	160,334
Ag Land	480	480	480
CITY AG LAND TAX RATE	3.00375	2.99375	2.99375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	499	509	2.00
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,170	2,375	9.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The levy is increased by \$2695 for the entire city budget. This will help cover the \$3000 allocation for tree removal from city property from the general fund, or the increase in salt and sand budget for winter street maintenance.